

# MUNICIPAL FINANCIAL PROFILES

(Based on 2020 Financial Information Return)

## East Ferris M

Date Prepared:   
 MSO Office:   
 Prepared By:

2020 FIR Load Status:   
 Last Updated:

2020 Households:   
 2020 Population:   
 2021 MFCI Index: <sup>\*8</sup>

Median Household Income (2016) : <sup>\*4</sup>   
 2021 Annual Repayment Limit:   
 Borrowing Capacity 7% over 10 yrs:

### STATISTICAL INFORMATION

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
Population <sup>*3</sup>	4,766	4,862	4,862	4,862	4,862	5,076	39,255	0.0%	0.0%	0.0%	2.0%
Households <sup>*3</sup>	2,136	2,157	2,157	2,157	2,185	2,686	15,833	1.3%	0.0%	0.0%	1.0%
Municipal Expenses <sup>*7</sup>	\$ 7,709,930	\$ 8,389,280	\$ 8,319,537	\$ 8,825,546	\$ 8,844,958	\$ 16,962,191	\$ 124,956,573	0.2%	6.1%	-0.8%	8.8%
Own Source Revenues	\$ 5,728,658	\$ 6,244,923	\$ 6,659,245	\$ 6,855,672	\$ 9,213,180	\$ 13,553,868	\$ 102,149,448	34.4%	2.9%	6.6%	9.0%
Own Source Revenue per Household	\$ 2,682	\$ 2,895	\$ 3,087	\$ 3,178	\$ 4,217	\$ 5,194	\$ 3,626	32.7%	2.9%	6.6%	8.0%
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	81.2%	82.5%	75.7%	77.4%	83.8%	73.8%	73.3%	8.3%	2.2%	-8.2%	1.6%
Total Revenues	\$ 7,056,930	\$ 7,571,881	\$ 8,795,985	\$ 8,858,156	\$ 10,994,032	\$ 18,763,570	\$ 150,110,454	24.1%	0.7%	16.2%	7.3%
Annual Repayment Limit	\$ 1,214,649	\$ 1,310,463	\$ 1,456,934	\$ 1,503,628	\$ 1,450,248	\$ 2,809,465	\$ 20,293,485	-3.6%	3.2%	11.2%	7.9%
Own Purpose Taxation	\$ 4,906,573	\$ 5,354,614	\$ 5,820,403	\$ 5,953,765	\$ 6,045,239	\$ 8,246,550	\$ 60,210,576	1.5%	2.3%	8.7%	9.1%
Direct Water Billings as % of Gross Water Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	80.1%	64.5%				
Taxable Res. Assessment as a % of Total Taxable Assessment	96.2%	96.7%	96.7%	96.7%	96.7%	76.5%	78.9%				

### DISCOUNTED WEIGHTED ASSESSMENT <sup>\*1</sup> (Source: Financial Information Return)

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:	
						North - Population > 2500 <= 10000	PROVINCE
Taxable	591,240,018	595,430,401	612,154,316	636,008,692	657,646,160	703,949,778	8,914,212,976
PIL	893,200	925,000	959,300	1,197,297	1,101,000	13,104,090	117,574,306
Total	592,133,218	596,355,401	613,113,616	637,205,989	658,747,160	717,053,868	9,031,787,282

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(Based on 2020 Financial Information Return)

## East Ferris M

Date Prepared:	
MSO Office:	Northeast
Prepared By:	

2020 FIR Load Status:	Submitted Under Review
Last Updated:	June 14, 2021

2020 Households:	2,185
2020 Population:	4,862
2021 MFCI Index: *8	1.6

Median Household Income (2016) : *4	92,199
2021 Annual Repayment Limit:	1,482,534
Borrowing Capacity 7% over 10 yrs:	10,412,697

### RESIDENTIAL TAXES

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		2019 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
# of Residential Households	2,126	2,132	2,135	2,164	2,173	2,458	11,595	0.4%	1.4%	0.1%	0.3%
Avg Municipal Property Taxes Per Avg Residential Household	\$ 2,026	\$ 2,199	\$ 2,371	\$ 2,406	\$ 2,441	\$ 2,237	\$ 2,477	1.5%	1.5%	7.8%	8.6%
Avg Total Property Taxes per Avg Residential Household	\$ 2,506	\$ 2,660	\$ 2,819	\$ 2,841	\$ 2,866	\$ 2,531	\$ 2,861	0.9%	0.8%	6.0%	6.1%
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)	2.7%	2.9%	3.1%	3.1%	3.1%	3.6%	4.3%				
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	1,856	1,858	1,861	1,891	1,902	2,108	11,127	0.6%	1.6%	0.2%	0.1%
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	\$ 2,021	\$ 2,196	\$ 2,367	\$ 2,406	\$ 2,443	\$ 2,210	\$ 2,456	1.5%	1.6%	7.8%	8.7%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	\$ 2,500	\$ 2,656	\$ 2,815	\$ 2,841	\$ 2,868	\$ 2,492	\$ 2,833	1.0%	0.9%	6.0%	6.2%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs) as a % of Median Household Income (Tax Effort)	2.7%	2.9%	3.1%	3.1%	3.1%	3.5%	4.3%				

### RESIDENTIAL TAX RATES \*2 (Source: Financial Information Return)

	2016	2017	2018	2019	2020	2019 %	19/18 %	18/17 %	17/16 %
Lower / Single-Tier General Rate	0.0079301	0.0085495	0.0089908	0.0089069	0.0087977	-1.2%	-0.9%	5.2%	7.8%
Upper-Tier General Rate	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Education Rate	0.0018800	0.0017900	0.0017000	0.0016100	0.0015300	-5.0%	-5.3%	-5.0%	-4.8%

### TAXES RECEIVABLE

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		2019 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Taxes Receivable less Allowance for Uncollectibles	\$ 350,134	\$ 291,277	\$ 401,896	\$ 454,010	\$ 469,724	\$ 848,170	\$ 5,119,432	3.5%	13.0%	38.0%	-16.8%
Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied	5.7%	4.4%	5.7%	6.4%	6.5%	10.2%	9.2%				
Current Year Taxes Receivable as % of Total Taxes Receivable	53.9%	60.7%	57.5%	49.0%	44.9%	67.2%	57.1%				
Working & Contingency Reserves and Discretionary Reserve Funds as % of Current Yr Taxes Rec.	180.3%	192.4%	147.2%	152.9%	161.3%	740.7%	310.5%				
Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable	38.3%	32.8%	33.1%	41.1%	43.8%	21.9%	33.0%				

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 MSO Office: Northeast  
 Prepared By:

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 Last Updated: June 14, 2021

2020 Households: 2,185  
 2020 Population: 4,862  
 2021 MFCI Index: \*8 1.6

Median Household Income (2016) : \*4 92,199  
 2021 Annual Repayment Limit: 1,482,534  
 Borrowing Capacity 7% over 10 yrs: 10,412,697

### GRANTS

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
<b>Total Unconditional Grants</b>	\$ 869,200	\$ 797,500	\$ 832,800	\$ 830,800	\$ 997,719	\$ 2,380,297	\$ 6,708,017	20.1%	-0.2%	4.4%	-8.2%
Ontario Municipal Partnership Fund	\$ 869,200	\$ 797,500	\$ 832,800	\$ 830,800	\$ 838,000	\$ 2,042,795	\$ 1,207,573	0.9%	-0.2%	4.4%	-8.2%
As a % of Municipal Expenses	11.3%	9.5%	10.0%	9.4%	9.5%	12.3%	9.9%				
Other	\$ -	\$ -	\$ -	\$ -	\$ 159,719	\$ 337,501	\$ 5,500,443	0.0%	0.0%	0.0%	0.0%
<b>Total Ontario Conditional Grants</b>	\$ 142,436	\$ 154,809	\$ 891,999	\$ 815,172	\$ 178,199	\$ 1,839,585	\$ 23,733,008	-78.1%	-8.6%	476.2%	8.7%
As a % of Municipal Expenses	1.8%	1.8%	10.7%	9.2%	2.0%	9.1%	10.3%				
<b>Total Ontario Conditional and Unconditional Grants</b>											
As a % of Municipal Expenses	13.1%	11.4%	20.7%	18.7%	13.3%	24.9%	24.4%				

### TOTAL DEBT BURDEN

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
<b>Total Debt Burden</b>	\$ 1,810,000	\$ 2,643,184	\$ 2,293,592	\$ 1,938,163	\$ 1,576,747	\$ 8,434,872	\$ 65,607,991	-18.6%	-15.5%	-13.2%	46.0%
Per Household	\$ 847	\$ 1,225	\$ 1,063	\$ 899	\$ 722	\$ 3,140	\$ 1,370	-19.7%	-15.5%	-13.2%	44.6%
<b>Debt Servicing Cost</b>	\$ 141,164	\$ 268,415	\$ 415,917	\$ 412,766	\$ 409,664	\$ 1,069,277	\$ 6,439,670	-0.8%	-0.8%	55.0%	90.1%
Per Household	\$ 66	\$ 124	\$ 193	\$ 191	\$ 187	\$ 385	\$ 182	-2.0%	-0.8%	55.0%	88.3%
As a % of Municipal Expenses	1.8%	3.2%	5.0%	4.7%	4.6%	5.5%	4.0%				
As a % of Own Purpose Taxation	2.9%	5.0%	7.1%	6.9%	6.8%	12.0%	7.4%				
As a % of Own Source Revenue	2.5%	4.3%	6.2%	6.0%	4.4%	6.9%	4.7%				
As a % of Total Revenues (Less Donated TCAs)	2.0%	3.5%	4.7%	4.7%	3.7%	5.0%	3.4%				
<b>Debt Service Coverage Ratio (Target: Ratio &gt;= 2)</b>	2	1	4	3	8	6	50				

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### LIABILITIES (Including Post-Employment Benefits)

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
Temp. Loans for Current Purposes as % of Municipal Expenses	0.0%	0.0%	0.0%	0.5%	0.0%	0.8%	0.1%				
Post-Employment Benefits	\$ 345,076	\$ 234,954	\$ 275,258	\$ 317,909	\$ 334,430	\$ 511,215	\$ 25,437,097	5.2%	15.5%	17.2%	-31.9%
Total Reserves and Reserve Funds for Post-Employment Benefits	\$ 345,076	\$ 345,076	\$ 345,076	\$ 345,076	\$ 345,076	\$ 36,756	\$ 4,666,802	0.0%	0.0%	0.0%	0.0%

### RESERVES AND RESERVE FUNDS

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Reserves	\$ 1,232,240	\$ 1,327,154	\$ 1,368,650	\$ 2,016,397	\$ 1,526,708	\$ 5,582,529	\$ 31,982,452	-24.3%	47.3%	3.1%	7.7%
Total Discretionary Reserve Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,919,236	\$ 41,603,623	0.0%	0.0%	0.0%	0.0%
Total Reserves and Discretionary Reserve Funds	\$ 1,232,240	\$ 1,327,154	\$ 1,368,650	\$ 2,016,397	\$ 1,526,708	\$ 8,501,765	\$ 73,586,076	-24.3%	47.3%	3.1%	7.7%
Per Household	\$ 577	\$ 615	\$ 635	\$ 935	\$ 699	\$ 3,434	\$ 2,960	-25.3%	47.3%	3.1%	6.7%
As a % of Total Taxes Receivable	351.9%	455.6%	340.5%	444.1%	325.0%	1354.6%	1073.3%				
As a % of Municipal Expenses	16.0%	15.8%	16.5%	22.8%	17.3%	53.8%	72.8%				
As a % of Own Purpose Taxation	25.1%	24.8%	23.5%	33.9%	25.3%	107.9%	125.7%				

### FINANCIAL ASSETS

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs)	-18.5%	-31.3%	-26.6%	-24.5%	-2.1%	13.0%	41.1%				
Net Financial Assets or Net Debt as % of Own Source Revenues	-22.8%	-38.0%	-35.2%	-31.6%	-2.5%	18.2%	56.3%				
Net Working Capital as a % of Municipal Expenses	16.2%	13.3%	10.9%	11.5%	27.7%	52.7%	73.8%				
Net Book Value of Capital Assets as a % of Cost of Capital Assets	61.1%	60.1%	58.7%	56.3%	55.3%	50.2%	53.6%				
Asset Sustainability Ratio (Target: > 90%)	177.0%	116.4%	140.3%	90.1%	82.8%	98.9%	157.0%				
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	38.6%	39.9%	41.1%	43.5%	45.8%	49.5%	46.9%				

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 2020 Population:   
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 Borrowing Capacity 7% over 10 yrs:

### SURPLUS / DEFICIT

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		20/19 %	19/18 %	18/17 %	17/16 %
						North - Population > 2500 <= 10000	PROVINCE				
Annual Surplus / (Deficit) (Less Donated TCAs)	-\$ 653,000	-\$ 817,399	\$ 476,448	\$ 32,610	\$ 2,149,074	\$ 1,514,210	\$ 20,058,052	6490.2%	-93.2%	-158.3%	25.2%
Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09)	\$ 133,976	-\$ 92,986	\$ 1,300,492	\$ 1,001,330	\$ 2,967,772	\$ 3,545,059	\$ 34,099,551	196.4%	-23.0%	-1498.6%	-169.4%
Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues	-11.4%	-13.1%	7.2%	0.5%	23.3%	10.3%	19.3%				
Current Ratio (Target: >= 100%)	310.6%	263.1%	173.9%	223.2%	530.1%	629.5%	683.6%				

### OTHER INDICATORS

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:	
						North - Population > 2500 <= 10000	PROVINCE
Rates Coverage Ratio (Target: >=40%)	69.3%	69.9%	75.4%	73.1%	72.9%	68.9%	76.0%
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	1.85:1	1.48:1	0.63:1	0.12:1	-0.47:1	4.57:1	5.07:1
Operating Balance as a % of Total Revenues (Less Donated TCAs) <sup>*5</sup>	-9.3%	-10.8%	5.4%	0.4%	19.5%	7.6%	14.0%
Cumulative Annual Growth Rate <sup>*6</sup>	-9.5%	0.4%	5.4%	3.3%	11.5%	1.1%	1.7%
Interest Payments as a % of Total Revenues (Less Donated TCAs)	0.3%	0.7%	0.8%	0.6%	0.4%	1.2%	0.8%

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### VULNERABILITY MEASURES

	2016	2017	2018	2019	2020	2020 AVERAGES FOR:		8.3%	2.2%	-8.2%	1.6%
						North - Population > 2500 <= 10000	PROVINCE				
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	81.2%	82.5%	75.7%	77.4%	83.8%	73.8%	73.3%				
Own Source Revenue per Household	\$ 2,682	\$ 2,895	\$ 3,087	\$ 3,178	\$ 4,217	\$ 5,194	\$ 3,626	32.7%	2.9%	6.6%	8.0%
Avg Municipal Property Taxes Per Avg Residential Household as a % of Median Household Income (Tax Effort)	\$ 2,026	\$ 2,199	\$ 2,371	\$ 2,406	\$ 2,441	\$ 2,237	\$ 2,477	1.5%	1.5%	7.8%	8.6%
	2.7%	2.9%	3.1%	3.1%	3.1%	3.6%	4.3%				

### SUPPLEMENTARY INDICATORS OF SUSTAINABILITY, FLEXIBILITY AND VULNERABILITY

The following is a summary, adapted from the Chartered Professional Accountants of Canada Statement of Recommended Practice (SORP) 4:

- A government (including a municipality) may choose to report supplementary information on financial condition, to expand on and help explain the government's financial statements.
- Supplementary assessment of a government's financial condition needs to consider, at a minimum, the elements of sustainability, flexibility and vulnerability.
- Vulnerability in this context may be seen as the degree to which a municipality is dependent on sources of funding outside its control or influence or is exposed to risks that could impair its ability to meet its existing financial obligations both in respect of its service commitments to the public and financial commitments to creditors, employees and others.
- Vulnerability is an important element of financial condition because it provides insights into a municipality's reliance on funding sources outside its direct control or influence and its exposure to risks. A municipality whose vulnerability is relatively low has greater control over its financial condition.
- For each element of financial condition, the report on indicators of financial condition should include municipality-specific indicators and municipality-related indicators. It may be useful to also include economy-wide information when discussing financial condition.

#### ADDITIONAL NOTES ON WHAT FINANCIAL MEASURES MAY INDICATE:

##### Own Source Revenue as a % of Total Revenues (Less TCAs)

Indicates the extent to which a municipality has a high proportion of revenues for its own sources, reducing its impact to a change in transfers from other levels of government.

##### Own Source Revenue per Household

Indicates the demand for resources and the municipality's ability and willingness to provide resources.

##### Average Municipal Property Taxes per Average Residential Household

Indicates the level of taxes on residential households for municipal purposes.

##### Average Municipal Property Taxes per Average Residential Household as a % of Average Household Income

Indicates the portion of a ratepayer's income used to pay municipal property taxes.

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*The data and information contained in this document is for informational purposes only. Any use of the data and information in this document should be done by qualified individuals.  
 This information is not intended to be used on its own and should be used in conjunction with other financial information and resources available.*  
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### NOTES

- 1\* 2016 assessment use phase-in assessment based on 2012 property values. 2017 , 2018 , 2019 and 2020 assessment uses phase-in assessment based on 2016 property values.
- 2\* Average tax rates are calculated where necessary when amalgamations occur.
- 3\* Household and Population data are as reported by the municipality on Schedule 02 of the FIR.
- 4\* Median Household Income - Source: Statistics Canada - 2016 Census - File: 98-402-X2016006-t1-CSD-ENG.
- 5\* Total Revenues include revenues from other municipalities.
- 6\* The Cumulative Annual Growth Rate has been measured over a three year period. Infrastructure Ontario uses a five year period.
- 7\* Total Municipal Expenses exclude amounts for other municipalities
- 8\* MFCI index - Source: Ministry of Finance. This index is available for northern and rural municipalities only.

### NUMBER OF MUNICIPALITIES IN COMPARISON GROUPS

	North - Population > 2500 <= 10000	Province
2016	25	444
2017	25	444
2018	25	444
2019	25	438
2020	22	357

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### CALCULATIONS

### STATISTICAL INFORMATION

Population *3	SLC 02 0041 01
Households *3	SLC 02 0040 01
Municipal Expenses *7	SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07
Own Source Revenues	SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04
Own Source Revenue per Household	Own Source Revenues / SLC 02 0040 01
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	Own Source Revenues / (SLC 10 9910 01 - SLC 10 1831 01)
Total Revenues	SLC 10 9910 01
Annual Repayment Limit	The annual repayment limit is calculated annually as per Ontario regulation 403/02. To view the full calculation of the annual repayment limit, please go to the FIR website, <a href="https://efis.fma.csc.gov.on.ca/fir/ViewARL.htm">https://efis.fma.csc.gov.on.ca/fir/ViewARL.htm</a>
Own Purpose Taxation	ARLs for all municipalities (except the City of Toronto) are posted here as they are made available.
Direct Water Billings as % of Gross Water Expenditures	SLC 10 0299 01
Taxable Res. Assessment as a % of Total Taxable Assessment	(SLC 12 0831 04 + SLC 12 0832 04) / (SLC 40 0831 11 + SLC 40 0832 11) SLC 26 0010 17 / SLC 26 9199 17

### DISCOUNTED WEIGHTED ASSESSMENT \*1 (Source: Financial Information Return)

Taxable	SLC 26 9199 17
PIL	SLC 26 9299 17
Total	SLC 26 9199 17 + SLC 26 9299 17

### RESIDENTIAL TAXES

# of Residential Households	Residential CVA and corresponding household counts are provided by OPTA (excludes the City of Toronto). Residential assessment includes: Single Family, 2 - 6 Units, Farm Residential and Recreational (where included). Note: does not include vacant land.
Avg Municipal Property Taxes Per Avg Residential Household	
Avg Total Property Taxes per Avg Residential Household	
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)	If labeled (Excl. RDUs) Recreational units are excluded.
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	An average household assessment is calculated by taking the sum of the CVA for these residential groups divided by the corresponding households.
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs) as a % of Median Household Income (Tax Effort)	An estimated tax rate for each tier (i.e. lower tier, upper tier and school) is applied to the average household assessment to calculate the averages taxes per household by tier. (the estimated tax rates are provided by OPTA).



# MUNICIPAL FINANCIAL PROFILES

(Based on 2020 Financial Information Return)

## East Ferris M

Date Prepared:   
 MSO Office:   
 Prepared By:

2020 FIR Load Status:   
 Last Updated:

2020 Households:   
 2020 Population:   
 2021 MFCI Index: \*8

Median Household Income (2016) : \*4   
 2021 Annual Repayment Limit:   
 Borrowing Capacity 7% over 10 yrs:

### RESIDENTIAL TAX RATES \*2 (Source: Financial Information Return)

Lower / Single-Tier General Rate SLC 22 0010 12 / SLC 22 0010 16  
 Upper-Tier General Rate SLC 22 0010 13 / SLC 22 0010 16  
 Education Rate SLC 22 0010 14 / SLC 22 0010 16

### TAXES RECEIVABLE

Total Taxes Receivable less Allowance for Uncollectibles SLC 70 0699 01  
 Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied SLC 70 0699 01 / (SLC 26 9199 03 - SLC 72 2899 09)  
 Current Year Taxes Receivable as % of Total Taxes Receivable SLC 70 0610 01 / (SLC 70 0690 01 + SLC 70 0699 01)  
 Working Fund Reserves & Contingency Funds as % of Current Yr Taxes Rec. (SLC 60 5010 02 + SLC 60 5020 03) / SLC 70 0610 01  
 Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable (SLC 70 0620 01 + SLC 70 0630 01) / (SLC 70 0699 01 + SLC 70 0690 01)

### GRANTS

Total Unconditional Grants SLC 10 0699 01  
 Ontario Municipal Partnership Fund SLC 10 0620 02  
 As % of Municipal Expenses SLC 10 0620 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)  
 Other SLC 10 0699 01 - SLC 10 0620 01  
 Total Ontario Conditional Grants SLC 10 0810 01 + SLC 10 0815 01  
 As a % of Municipal Expenses (SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)  
 Total Ontario Conditional and Unconditional Grants  
 As a % of Municipal Expenses (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)

### TOTAL DEBT BURDEN

Total Debt Burden SLC 74 9910 01  
 Per Household SLC 74 9910 01 / SLC 02 0040 01  
 Debt Servicing Cost SLC 74 3099 01 + SLC 74 3099 02  
 Per Household (SLC 74 3099 01 + SLC 74 3099 02) / SLC 02 0040 01  
 As a % of Municipal Expenses (SLC 74 3099 01 + SLC 74 3099 02) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)  
 As a % of Own Purpose Taxation (SLC 74 3099 01 + SLC 74 3099 02) / SLC 10 0299 01  
 As a % of Own Source Revenue (SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)  
 As a % of Total Revenues (Less Donated TCAs) (SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 1831 01)  
 Debt Service Coverage Ratio (Target: Ratio >= 2) (SLC 10 9910 01 - SLC 40 9910 11 + SLC 40 9910 02 + SLC 40 9910 16) / (SLC 74 3099 01 + SLC 74 3099 02)

# MUNICIPAL FINANCIAL PROFILES

(Based on 2020 Financial Information Return)

## East Ferris M

Date Prepared:   
 MSO Office:   
 Prepared By:

2020 FIR Load Status:   
 Last Updated:

2020 Households:   
 2020 Population:   
 2021 MFCI Index: <sup>\*8</sup>

Median Household Income (2016) : <sup>\*4</sup>   
 2021 Annual Repayment Limit:   
 Borrowing Capacity 7% over 10 yrs:

### LIABILITIES (Including Post-Employment Benefits)

Temp. Loans for Current Purposes as % of Municipal Expenses   
 Post-Employment Benefits   
 Total Reserves and Reserve Funds for Post-Employment Benefits

### RESERVES AND RESERVE FUNDS

Total Reserves   
 Total Discretionary Reserve Funds   
 Total Reserves and Discretionary Reserve Funds   
 Per Household   
 As a % of Total Taxes Receivable   
 As a % of Municipal Expenses   
 As a % of Own Purpose Taxation

### FINANCIAL ASSETS

Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs)   
 Net Financial Assets or Net Debt as % of Own Source Revenues   
 Net Working Capital as a % of Municipal Expenses   
 Net Book Value of Capital Assets as a % of Cost of Capital Assets   
 Asset Sustainability Ratio (Target: > 90%)   
 Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)

### SURPLUS / DEFICIT

Annual Surplus / (Deficit) (Less Donated TCAs)   
 Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09   
 Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues   
 Current Ratio (Target: >= 100%)

### OTHER INDICATORS

Rates Coverage Ratio (Target: >=40%)   
 Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)   
 Operating Balance as a % of Total Revenues (Less Donated TCAs)<sup>\*5</sup>   
 Cumulative Annual Growth Rate <sup>\*6</sup>   
 Interest Payments as a % of Total Revenues (Less Donated TCAs)