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BREAKING NEWS

August 11, 2021

AMO Partners with Online Risk Management Solution Provider ClearRisk

News Release - (Toronto/St. John's) – The Association of Municipalities of Ontario (AMO) is partnering with risk management software leader ClearRisk to offer AMO members a comprehensive online risk management platform. The system will help participating municipalities improve processing and tracking of municipal insurance claims and better manage risk.

"Tackling rising insurance costs has long been a priority for Ontario's municipal governments," said AMO President Graydon Smith. "An online tracking and management system for claims is not only more efficient but provides useful data that helps better manage risk to reduce costs."

ClearRisk was selected through a competitive process, which was reviewed by a committee that included AMO staff as well as municipal insurance and information technology experts.

"We value partnerships like the one with AMO because it lets ClearRisk do what it does best - help optimize our customers' risk to keep people and assets from harm and to make our customers more successful with our risk management software and data solutions," said ClearRisk CEO Craig Rowe. "I am really pleased to welcome AMO and member municipalities to ClearRisk and commit to providing them with excellence and care in customer service which spans every company function."

Rowe started ClearRisk to be an affordable and effective solution to manage the risk and claims needs for municipalities and medium-large sized companies. As risk manager with the City of St. John's, he found existing solutions to be complex and expensive. ClearRisk's solution delivers the functionality, data insights and analytics that municipalities need to make informed decisions. The results are reduced claims frequency and severity resulting in a lower total cost of risk. Optimizing risk management processes is one of the main ways that municipalities can help manage skyrocketing insurance costs right now. This means identifying potential risks to prevent accidents, protect property and keep people safe. The entire sector stands to benefit from the partnership with ClearRisk, as AMO will be able to analyze anonymous claims data to better identify sector-wide trends and cost pressures.

The partnership will help municipalities manage the challenges they face in terms of risk, including climate-related natural disasters and the pandemic. Another factor in Ontario is the legal concept known as joint and several liability. This means that if a municipality can be found even 1% responsible for an incident, property taxpayers may be left to pay the entire damage claim.

AMO is seeking municipalities to participate in a pilot program before the system is rolled out broadly to the membership. More information about the partnership will be shared at AMO's 2021 virtual annual conference from August 16–18, 2021. Rowe is attending as a panelist at this year's conference.

ClearRisk is the latest of several AMO digital partnerships aimed at providing municipal governments access to solutions that are tailored to Ontario municipal needs and that help improve efficiency or address rising costs.

About AMO

AMO is a non-profit organization representing almost all of Ontario's 444 municipal governments. AMO supports strong and effective municipal government in Ontario and promotes the value of municipal government as a vital and essential component of Ontario and Canada's political system.

About ClearRisk

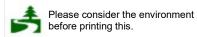
ClearRisk supports the risk management needs of over 150 organizations in North America. It specializes in software and data solutions for risk management, claims and incidents, and business continuity planning. ClearRisk exists to enable success through risk optimization, delivering effective, efficient, and better options for risk management. ClearRisk is committed to an inclusive and diverse workplace that fosters belonging, that is supportive and respectful of employees and partners for a full and enriching experience. Women make up fifty percent of its workforce. The company was founded by CEO Craig Rowe in 2006 and is headquartered in St. John's, Newfoundland. www.clearrisk.com

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