

THE CORPORATION OF THE MUNICIPALITY OF EAST FERRIS

BY-LAW NO. 2021-03

BEING A BY-LAW TO SET TAX RATIOS FOR THE MUNICIPALITY OF EAST FERRIS FOR THE YEAR 2021.

WHEREAS it is necessary for the Council of the Municipality of East Ferris pursuant to Section 308(4) of the Municipal Act, S.O. 2001, c.25 (as amended), to establish the tax ratios for the year 2021 for the Municipality of East Ferris;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE the Council of the Municipality of East Ferris hereby enacts as follows:

1. **THAT** for the taxation year 2021, the tax ratio for property in:
 - a) the residential property class is 1.0000;
 - b) the commercial - occupied property class is 1.0000;
 - c) the commercial - excess land property class is 0.7000;
 - d) the commercial - vacant land property class is 0.7000;
 - e) the industrial - occupied property class is 1.0000;
 - f) the industrial - excess land property class is 0.6500;
 - g) the industrial - vacant land property class is 0.6500;
 - h) the pipeline property class is 1.5196;
 - i) the farmland property class is 0.2500; and
 - j) the managed forest property class is 0.2500.
2. **THAT** this By-law shall come in force and take effect immediately following third reading thereof.

READ A FIRST AND SECOND TIME this 12th day of January, 2021.

READ A THIRD TIME AND FINALLY BE PASSED this 12th day of January, 2021.

Mayor
Pauline Rochefort

Clerk
Monica L. Hawkins