

CEO Report March 2024

With the cost of living going up and an increase in taxes imminent, I wanted to provide some data to be better equipped at addressing potential questions from the public, Referencing the audited financial statements from Baker Tilly SNT LLP, I calculated our total municipal contribution as a percentage of the total municipal expenses by year from 2014 to 2022.

TOTAL LIBRARY CONTRIBUTION VS MUNICIPAL TOTAL EXPENSES

	2014	2015	2016	2017	2018
Municipal Total Expenses Actuals	\$ 7,314,311.00	\$ 7,368,126.00	\$ 7,709,930.00	\$ 8,389,280.00	\$ 8,319,537.00
Municipal Contribution Actuals	\$ 90,000.00	\$ 98,869.00	\$ 109,244.00	\$ 124,266.00	\$ 131,400.00
	1.23%	1.34%	1.42%	1.48%	1.58%

	2019	2020	2021	2022
Municipal Total Expenses Actuals	\$ 8,823,546.00	\$ 8,844,958.00	\$ 8,523,518.00	\$ 9,015,046.00
Municipal Contribution Actuals	\$ 137,890.00	\$ 142,023.00	\$ 145,335.00	\$ 153,193.00
	1.56%	1.61%	1.71%	1.70%

Since 2014 the total Municipal Contribution to the library as a percentage of total expenses has only risen 0.47%

TOTAL LIBRARY CONTRIBUTION PER CAPITA

This table shows the per capita cost per year and month to the ratepayer. This calculation is based on the census profiles provided by Statistics Canada.

Total Population	4766	4766	4862	4862	4862	4862	4862	4862	4946	4946
Per capita yearly contribution to the library	\$18.88	\$20.74	\$22.47	\$25.56	\$27.03	\$28.36	\$29.21	\$29.38	\$29.38	\$30.97
Dollar amount increase from the previous year		\$1.86	\$1.72	\$3.09	\$1.47	\$1.33	\$0.85	\$0.17	\$0.17	\$1.59
Per capita monthly contribution to the library	\$1.57	\$1.72	\$1.87	\$2.13	\$2.25	\$2.35	\$2.43	\$2.44	\$2.44	\$2.58



This table looks at our budget requests over time. It gives a quick overview of where infusions requests were made and where increases were out of our control.

LIBRARY BUDGET REQUESTS OVER TIME

[illegible]

OTF UPDATE

January 30th - Finalized color choices for the cabinets and the flooring for the community room. Color choice for the cabinets will extend to the staff washroom, supply room and the public washroom

February 14th - North Bay Woodworking (subcontractor for DL Building Group) dropped by the library to confirm measurements on the 4 spaces. They were to create the final mock up for approval and sign off.

February 22nd - Contacted the CEO for an update on the renovation project.

February 29th - Contacted Stephane from DL Building Group for an update on the renovation project.