

THE CORPORATION OF THE MUNICIPALITY OF EAST FERRIS

BY-LAW NO. 2023-54

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF THE MINUTES OF SETTLEMENT BETWEEN THE MUNICIPALITY OF EAST FERRIS AND 1851477 ONTARIO INC.

WHEREAS Section 8 of the Ontario Municipal Act 2001, S.O. 2001, c. 25 empowers and authorizes a municipality to enter into agreements to enable them to govern their affairs as they consider appropriate;

AND WHEREAS the parties hereto agree to the terms and provisions set out in the attached Minutes of Settlement between the Municipality of East Ferris and 1851477 Ontario Inc.;

NOW THEREFORE, the Council of the Municipality of East Ferris, in session enacts as follows:

1. THAT the Mayor and Clerk are hereby authorized and empowered to execute the aforesaid Minutes of Settlement on behalf of the Council for the Corporation of the Municipality of East Ferris in the same or substantially the same form as attached and to the satisfaction of municipal staff and the Municipality's solicitor and to affix thereto the Corporate Seal;
2. THAT the attached Minutes of Settlement between the Corporation of the Municipality of East Ferris and 1851477 Ontario Inc. shall form part of this By-law.

READ A FIRST AND SECOND TIME this 12th day of December, 2023.

READ A THIRD TIME AND FINALLY PASSED this 12th day of December, 2023.

Mayor
Pauline Rochefort

Clerk
Kari Hanselman